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## Claims:

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1. A vehicle comprising:

- 5 a body; and a retractable and extendible mast assembly connected to the body.
  - 2. The vehicle of claim 1, wherein the retractable and extendable mast assembly comprises a telescoping mast operable between a first position in which the retractable mast is retracted and a second position when the retractable mast is extended.
  - 3. The vehicle of claim 2, wherein the telescoping mast comprises a plurality of hollow mast sections which are nested in a retracted first position and that extend by telescoping upward from the retracted first position to an extended position.
  - 4. The vehicle of claim 3, wherein the plurality of mast sections of the mast comprise a lower mast section and an upper mast section, and optionally comprise a lower mast section, a middle mast section, and an upper mast section
  - 5. The vehicle of claim 1, wherein the retractable and extendable mast assembly comprises a mast assembly, the mast assembly comprising a folding mast operable between a first position in which the retractable mast is folded and a second position when the retractable mast is extended.
  - 6. The vehicle of claim 5, wherein the folding mast comprises a plurality of mast sections which are folded in a retracted first position and that extend by unfolding upward from the retracted first position to an extended position.
- 7. The vehicle of claim 6, wherein the plurality of mast sections of the mast comprise a lower mast section and an upper mast section and optionally comprise a lower mast section, a middle mast section, and an upper mast section

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8. The vehicle of any one of claims 1-7, wherein the vehicle comprises a deck and a hull and the lower mast section is mounted to the deck and/or the hull.

- 9. The vehicle of any one of claims 1-8, optionally comprising a cord and pulley system for extending and retracting the mast assembly.
  - 10. The vehicle of any one of claims 1-9, further comprising a means for deploying the sail for display and retracting the sail for storage within a yardarm.
- 10 11. The vehicle of any one of claims 1-9, wherein the means for deploying comprises a spring and flywheel assembly received in the yardarm or proximate to the yardarm for deploying the sail for display and retracting the sail for storage within the yardarm.
- 15 12. The vehicle of claim 1, further comprising a source of pressurized fluid and a pressure line connecting the source of pressurized fluid and the mast for extending and retracting the mast.
- 13. The vehicle of any one of claims 1 to 12, comprising rolling means for propelling the vehicle on land, wherein the rolling means comprises a plurality of wheels driven by an engine
  - 14. The vehicle of any one of claims 1 to 13, comprising water displacement means for propelling the vehicle in water, wherein the water displacement means comprises an outboard or inboard motor, preferably a propeller, paddle wheel or jet drive propulsion system.

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- 15. The vehicle of any one of claims 1 to 14, further comprising a seating deck for seating of passengers.
- 16. The vehicle of any one of claims 1 to 15, wherein the body is water tight and provides the vehicle with buoyancy in water.

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17. The vehicle of any one of claims 1 to 16, wherein the mast assembly is in a retracted position during vehicle movement on land.

- 18. The vehicle of any one of claims 1 to 16, wherein the mast assembly is extended and the sails are raised during vehicle movement on water.
  - 19. The vehicle of any one of claims 1 to 18, wherein the mast extends to a height above ground selected from the group of at least: 30, 40, 50, 60 or 70 feet in the extended position and the mast retracts to a height above ground selected from the group of less than: 20, 15, 14 or 13 feet in the retracted position.

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